CHAPTER 22

## **PROPERTY**

HOUSE BILL 13-1072

BY REPRESENTATIVE(S) Swalm, Fields, Hullinghorst, Kagan, Lebsock, McLachlan, Young; also SENATOR(S) Kefalas.

## AN ACT

CONCERNING THE AUTHORITY FOR COUNTIES TO PURCHASE CRIME INSURANCE COVERAGE FOR PUBLIC TRUSTEES IN LIEU OF SURETY BONDS.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 38-37-102, add (4) as follows:

**38-37-102. Appointment - bond - office.** (4) In Lieu of the bond required by subsections (1) and (2) of this section, a county may purchase crime insurance coverage on behalf of the public trustee to protect the people of the county from any malfeasance on the part of the public trustee and his or her employees.

**SECTION 2.** Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: March 8, 2013

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.